



### GSO Senate Resolution 15.03

#### **A Resolution Altering the Usage Restrictions on the GSO Endowed Funds**

**Whereas**, the GSO currently has an endowment in the amount of \$80,000 of principle with additional accumulated interest (currently no more than \$10,000); and

**Whereas**, this endowment is currently restricted such that all returns must be spent in furthering graduate student child care needs, yet for over five years the GSO has been unable to find effective, fair ways to disburse this money, and the university has begun its own childcare grant system with a vastly larger funding base; and

**Whereas**, the principle cannot be used for any purpose and must remain in endowed funds per university rules; therefore, be it

**Resolved**, that the endowed fund's childcare restrictions be removed to allow its use for general GSO operations in accordance with the budget set forth annually by the Senate; and

**Resolved**, that the Comptroller is directed to draw up a new agreement with the Graduate School and any other necessary offices concerning the endowment to effect the above change; and

**Resolved**, that the Comptroller report on this change to the endowment once it is completed.